

28 October 2009

The Manager
ASX Limited
Company Announcements
Sydney NSW

Dear Sir/Madam

Important changes to the Entitlements Issue Timetable

The Company advises that the above timetable has been changed, as provided below. A Supplementary Prospectus will be issued as soon as possible.

REVISED TIMETABLE

| | |
|--|--------------------------------|
| Lodgement of Prospectus | 27 October 2009 |
| Shares quoted on 'ex' basis | 1 December 2009 |
| Record Date (for identifying Shareholders entitled to participate in the Entitlements Issue) | 5.00 pm WST 7 December 2009 |
| Opening Date and Despatch of Prospectus to Shareholders | 8 December 2009 |
| Closing Date of the Entitlements Issue | 22 December 2009 |
| Shares issued under the Entitlements Issue quoted on a deferred settlement basis | 23 December 2009 |
| Notify ASX of under-subscriptions for Shares | 24 December 2009 |
| Despatch Date: shares entered into Shareholders' security holdings | 29 December 2009 |

Yours faithfully



**TJ Spooner CA FCA(UK) ACIS
Company Secretary**

Photo-Me Australia Limited