

24 December 2009

The Manager
ASX Limited
Company Announcements
Sydney NSW

Dear Sir/Madam

Non-renounceable entitlements issue – notification of subscriptions

ASX Code: PTO

Photo Me Australia Limited ("the Company") hereby notifies ASX that, pursuant to the 2:1 share entitlements issue Prospectus dated 27 October 2009 and Supplementary Prospectus of 28 October 2009, the following subscriptions have been received by the Company (subject to the clearance of funds):

Share entitlement subscriptions (no. of shares)	Share entitlement funds received \$	Shortfall shares available to be placed	\$
91,476,898	\$457,384.49	91,837,502	\$459,187.51

The Company will seek to place the shortfall shares and will make further announcements in due course.

The Company anticipates despatching holding statements to shareholders on 29 December 2009 and has applied for quotation of these shares.

Yours Faithfully

TJ Spooner CA FCA(UK) ACIS
Company Secretary

Photo-Me Australia Limited