



Australia Limited
ACN 110 184 355

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Monday 29 March 2010

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam:

Photo-Me Australia Limited (ASX Code: PTO) (the “Company”)

Company Update – Appointment of Corporate Advisor

The Company is pleased to announce that it has signed a mandate with State Equity Group Pty Ltd (“State Equity”) to act as its Corporate Adviser.

State Equity is a bespoke corporate advisory firm that specialises in providing services to small cap public companies.

State Equity will support the Company in a number of areas, including:

- Evaluating and executing relevant growth opportunities, including acquisitions; and
- Capital raising, as and when appropriate.

The Board of PTO is delighted to be working with State Equity to further the company's growth and development.

Yours faithfully

Vince Accardi

A handwritten signature in black ink that reads "V. Accardi".

Managing Director
Photo-Me Australia Limited

For more information contact:

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